



## **Financial Services Guide**

**Version: 1<sup>st</sup> September 2021**

### **Licensee:**

PMCG Pty Ltd trading as MCG Wealth Management

AFSL 281846

ABN 17 101 690 028

### **Contact Details**

Level 1, Ligate House

409 – 411 New South Head Road

Double Bay NSW 2028

Telephone 02 9327 7395

Facsimile 02 9475 0411

Website [www.mcgwealth.com.au/](http://www.mcgwealth.com.au/)

## Why am I receiving this document?

This Financial Services Guide (FSG) is an important document. It provides you with information about how we can assist you when considering whether to use any of the services that we offer. The FSG is divided into two parts and both parts must be read together. Each part outlines the following information:

### Part A – General Details

Provides information about:

- Who are PMCG Pty Ltd?
- How to contact us
- What services do we provide?
- The financial advice process
- Advice Fees
- How we are remunerated
- Associations and Relationships
- Making a complaint
- Your Privacy

### Part B – Representative Profile

Provides information about:

- Who your adviser is and how they can be contacted
- Financial services and products your Adviser is authorised to provide
- Fees or other costs your Adviser may charge.
- How your Adviser and any other relevant parties are remunerated.

#### **Not Independent**

PMCG Pty Ltd, the authorising Licensee owns a product we recommend, and we may receive commissions when we recommend personal insurance policies. Although we are required to act in your best interests, this relationship means that we are not independent.

## Who are PMCG Pty Ltd?

PMCG Pty Ltd trading as MCG Wealth Management holds an Australian Financial Services Licence (AFSL) No.281846 which has been issued by the Australian Securities and Investments Commission (ASIC).

MCG Wealth Management is owned and managed by Paul McGoldrick & Brent McGoldrick.

Founded in 2005, MCG Wealth Management is a private investment firm focusing on multi-asset investment solutions and objectives-based wealth advisory services. Our clients are a select group of high net worth investors and charitable foundations.

As a licensee we are required to comply with the obligations of the Corporations Act and the conditions of our licence.

This includes the need to have adequate compensation arrangements in place with a Professional Indemnity insurer for the services that we provide.

## How to contact us

**Phone:** 02 9327 7395

**Fax:** 02 9475 0411

**Email:** [info@mcgwealth.com.au](mailto:info@mcgwealth.com.au)

**Post:** Suite 6, Level 1, Lingate House  
409 – 411 New South Head Rd  
Double Bay, NSW, 2028

## What services do we provide?

MCG Wealth Management may be able to help you in the following areas:

- Superannuation and SMSF advice
- Managed investment advice
- Direct equity advice
- Portfolio review services
- Retirement planning advice

To help you to implement strategies, we are authorised to provide financial product advice about and deal in:

- cash accounts and term deposits
- government debentures, stocks or bonds
- managed investment schemes – other investor directed portfolio services
- retirement savings accounts
- securities (e.g. shares)
- superannuation
- Life Insurance products including investment and life risk

## The financial advice process

We recognise that the objectives and personal circumstances of each client are different.

What is right for one client may not be right for another.

Where we provide personal advice, we will listen to you to understand your objectives and circumstances. We will also ask questions to make sure we address all issues.

When we first provide advice to you it will be explained thoroughly and documented in a Statement of Advice (SoA) which you can take away and read.

The SoA will explain the basis for our advice, the main risks associated with the advice, the cost to you of implementing the advice, the benefits we receive and any conflicts of interest which may influence the advice.

For administration platforms and managed funds recommendations, we will provide you with a Product Disclosure Statement. This contains information to help you understand the investment being recommended.

At all times you are able to contact us and ask questions about the advice and investments recommended.

You can provide instructions to us in writing, via phone or via email/fax. Please note you are responsible for ensuring your instructions do however reach us.

We may provide further advice to you to keep your plan up to date for changes in your

circumstances, changes in the law and changes in the economy and products.

If we provide further advice it may be documented in a Record of Advice (ROA) which we retain on file. You can request a copy of the ROA document at any time up to 7 years after the advice is provided.

If you are a wholesale client, different arrangements to the above may apply.

## Advice fees

All fees are payable to PMCG Pty Ltd trading as MCG Wealth Management.

### Plan preparation

We may charge a plan preparation fee for our initial meetings with you, the time we take to determine our initial advice or for the production of the SoA.

**Please see Part B of this document for further detail.**

### Ongoing advice fee

Once your investments are established, we will meet with you on a regular basis to provide performance reports and update our advice.

Ongoing fees will depend on the services we provide and will be based on a percentage of your portfolio value or by way of fixed fees. The fees will be set out in the SoA or RoA that we provide to you.

**Please see Part B of this document for further detail.**

### Product fees

When you acquire an investment product, fees are payable to the product issuer. You'll find details of these fees or benefits and how they are calculated in the relevant PDS or other disclosure document.

### Investment Management fee

The MCG Endowment Strategy Fund is the fund which we may recommend to deliver our investment philosophy.

The fund is a core part of the investment portfolio we recommend for most of our clients although we can and do recommend other investments where it is in your best interests.

MCG Wealth Management is the investment manager for these funds. We have appointed BlackRock Alternative Advisors (BAA) to provide specialist investment management support according to fund objectives and parameters that we have set.

MCG Wealth Management will receive an investment management fee where you invest in these funds.

**If your adviser recommends this fund to you, additional information will be included in the advice document and product disclosure statement provided to you.**

## How we are remunerated

### Adviser Remuneration

Advisers receive the fees you pay, for the services we provide.

All advisers are paid a salary, but some advisers are directors of the company and may have an entitlement to receive company dividends.

If you receive a financial service, more detailed information about fees, commissions or other benefits payable to your adviser will be disclosed to you in your personal advice documents and/or PDS.

### Commissions

It is our general business practice to be remunerated exclusively by fees. This means we will rebate any commissions or other payments we receive from third parties such as fund managers. However, in the instance where we do receive a commission, this will be disclosed in the SoA and/or RoA.

### Non-monetary benefits

Our advisers may receive benefits of small value from product issuers, which needs to be disclosed and recorded on a Register. The register can be made publicly available upon request.

## Associations and Relationships

PMCG Pty Ltd is the distributor of MCG Endowment Strategy Fund.

PMCG receives a percentage of the administration fees charged from this product. This fee contributes to preferential pricing and professional related support services. If you receive a financial service, more detailed information will be disclosed to you in your SoA and/or PDS.

## Making a Complaint

We endeavour to provide you with the best advice and service at all times.

If you are not satisfied with our services then we encourage you to contact us. Please call us at our office on 02 9327 7395 or put your complaint in writing.

We will investigate your complaint and respond to your concerns as quickly as possible and within 30 days.

If an issue has not been resolved to your satisfaction, you can lodge a complaint with the Australian Financial Complaints Authority, (AFCA). AFCA provides fair and independent financial services dispute resolution that is free to consumers.

MCG Wealth Management is a member of AFCA. You can contact AFCA via the below quoting membership number: 12015

Website: [www.afca.org.au](http://www.afca.org.au)

Email: [info@afca.org.au](mailto:info@afca.org.au)

Telephone: 1800 931 678 (free call)

In writing to: Australian Financial Complaints Authority, GPO Box 3, Melbourne VIC 3001

## Your Privacy

At MCG Wealth Management, the privacy of your personal information is important to us. Any personal information collected will be handled in accordance with our Privacy Policy. To provide you with our services, we maintain a record of the information you provide to us, including your personal profile and details of your objectives, financial situation and needs, as applicable.

We will also maintain records of any recommendations made to you, as applicable.

Our Privacy Policy details how we handle your personal information. A copy of that policy, as amended from time to time can be obtained by visiting the MCG Wealth Management website at <http://www.mcgwealth.com.au/> and by using our site you agree to our terms and we recommend you regularly visit our site to receive updates to our policy.



## **Financial Services Guide - Part B**

Representative Profile – Version 3.0

Preparation date 1<sup>st</sup> September 2021

This document forms the second part of the MCG Wealth Management Financial Services Guide.

The FSG is divided into two parts and both parts must be read together. This document is designed to clarify who we are, what we do, and aims to help you decide whether to use our services

## Who we are?

Your financial advisers are Representatives of and offer services on behalf of PMCG Pty Ltd t/a MCG Wealth Management, AFSL License No. 281846

Paul Cox  
Authorised Representative No. 236918

T: 02 9119 3696  
E: paul@liberocapital.com.au

Sean Paul McGoldrick  
Authorised Representative No. 435628

T: 02 9157 4033  
E: seanpaul@liberocapital.com.au

PO Box 1364  
Manly NSW 1655  
W: [www.liberocapital.com.au](http://www.liberocapital.com.au)

The Financial Services that the above financial advisers offer are provided by Libero Capital Pty Ltd, ABN 20 145 520 341, Authorised Representative (AR) No. 376424.

### About Paul Cox

Paul is the original founder of Libero Capital and has over 18 years' experience advising high net worth individuals across Australia. His vision to develop a professional, fee only and client focused financial services company helped define his initial business offering in the early 2000's that are now the foundation of Libero Capital today.

### About Sean Paul McGoldrick

Sean Paul has been in the financial services industry for over 10 years. Originally in a client servicing role at an independent wealth management firm. Sean Paul then extended his experience working as a BDM for a boutique investment house working with advice practices in NSW, QLD & ACT. Sean Paul returned to the financial advice side in 2018 to pursue a career in advice.

### Professional Qualifications

Master of Applied Finance (Kaplan Institute)

## What we do

We are authorised by MCG Wealth Management to provide financial advice in relation to:

- Cashflow Management & Planning
- Wealth Governance
- Strategic Financial Planning
- Superannuation Planning
- Retirement Planning
- Investment Planning
- Estate Planning & Wealth Transfer
- Personal & Business Insurance Planning
- Portfolio Management

### What financial products and services are we authorised to provide?

We are authorised to provide personal advice and dealing services in the following areas:

- cash accounts and term deposits
- government debentures, stocks or bonds
- managed investment schemes – other investor directed portfolio services
- retirement savings accounts
- securities (e.g., shares)
- superannuation
- Life Insurance products including investment and life risk

### Association and Relationships

PMCG Pty Ltd is the distributor of MCG Endowment Strategy Fund. The MCG Endowment Strategy Fund is an approved Investment Manager.

PMCG receives a percentage of the administration fees charged from this product. This fee contributes to preferential pricing and professional related support services. If you receive a financial service, more detailed information will be disclosed to you in your SoA and/or PDS.

## **How we charge for our services**

### **Advice Preparation Fee**

The Advice Preparation fee includes meeting with you, the time we take to determine our advice and the production of the SoA.

The Advice Preparation fee is based on the scope and complexity of advice provided to you. We will agree the fee with you before providing you with advice.

### **Advice Implementation Fee**

If you decide to proceed with our advice, we may charge a fee for the time we spend assisting you with implementation. We will let you know what the fee will be in the SoA.

### **Fixed Term Advice and Services Agreement**

Our ongoing service fees depend on the ongoing service that we provide to you. They may be a % of your portfolio value or an agreed fixed fee which is paid monthly.

The services and fees will be set out in the SoA or RoA that we provide to you. We will also provide a Fixed Term Advice Services Agreement detailing service both initial and ongoing along with associated fees.

### **How I am paid**

Paul Cox is an owner of the practice and can be remunerated through salary and the profits that the practice makes.

Sean Paul is remunerated through a salary.

### **Payment of Fees**

All fees are payable to Libero Capital Pty Ltd.